



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

MARY ANN WRIGHT
Acting Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

February 4, 2005

Robert Biggs
Wells Fargo Bank
1290 South Foothill Boulevard
Salt Lake City, Utah 84108

Subject: Authorization for Release of Certificate of Deposit, Unico, Incorporated,
Deer Trail Mine, M/031/003, Piute County, Utah

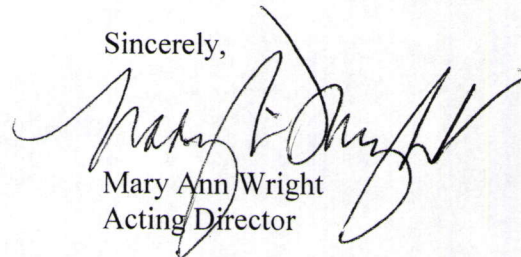
Dear Mr. Biggs:

Wells Fargo Bank is presently holding a \$19,000 Certificate of Deposit #3106270, originally issued by First Security Bank (copy attached) for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Unico, Inc.'s Deer Trail Mine. On February 1, 2005, the Division received a new surety from Wells Fargo Bank to replace this existing CD. Therefore, the Division authorizes the release of Certificate of Deposit # 3106270 with a face value of \$19,000 plus any accrued interest. The payment should be directed to Unico, Inc. 8880 Rio San Diego Drive, 8th Floor, San Diego, California 92108. We understand that a 3-month interest penalty may apply for early withdrawal of the certificate.

When this transaction has been accomplished, please furnish us with written confirmation that the full release of this surety has been completed.

If you have any questions or concerns, please contact Mark Mesch (801) 538-5349, or Daron Haddock at (801) 538-5325. Again, thank you for your help in this matter.

Sincerely,



Mary Ann Wright
Acting Director

MAW:lk:jb

Attachment: copy of CD #3106270

cc: Mark Lopez, Unico, Inc.

Mark Mesch, OGM

Daron Haddock, OGM

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